

Finance

for correspondance MA students

Subject content and syllabus for Semester I 2015/15

Syllabus

Óra	Dátum	Előadás anyaga
I.	25/09/2015	1. Main branches of economic policies. Main goals and tools of fiscal and monetary policy
	03/10/2015	2. Polak-model. How do the fiscal and monetary policy affect to the real economy? Maastricht criteria. 3. Basic equation of economy. How can you access economic informations?
II.	03/10/2015	1. Public finance. Main taxes and fees.
		2. Tax policies and concepts
		3. Analysis of central budget
III.	14/11/2015	1. Exchange rate and international finance. How is the exchange rate determined?
		2. Elements and Analysis of balance of payments
		3. Camels analysis of financial institutions
IV.	05/12/2015	Presentations

Compulsory literature:

Peter S. Rose: Money and Capital Markets Business Publication, Inc 1986
Slides and supplementary readings available at website of department.

Offered readings:

- Kohn: Financial markets
- Johnson Hazel: Financial institutions and markets (Available in library)

Course Assignment

- Preparing a case study (country report) about the financial system of a chosen EC country
- 100% oral exam about the written version of country report

Evaluation:

Scores:		
Presentation:	20	points
Written paper (20 pages)	20	points
Összesen:	40	points
Marks:		
0 - 20 points	1	unsatisfactory
21 - 25 points	2	satisfactory
26 – 30 points	3	average
31 – 35 points	4	good
36 – 40 points	5	excellent

Case study content

Each presentation takes 15 minutes, is made by Powerpoint. The presentation should relate the following topics:

- Introduction to the finance of the chosen country
 - Population, GDP/capita, economic growth, inflation, capitalization/GDP, total granted non-financial loans/GDP, activity rate, Lissabon competitiveness criteria, Maastrich criteria (Source: eurostat)
- Structure of central budget (13/14)
 - main expenses (functional distribution)
 - main revenues (tax structure)
 - budget deficit and its management – major instructions struggling against crisis (Source: Ministry of Finance)
- Analysis of balance of payment (13/14)
 - main export and import goods
 - current account deficit/surplus
 - analysis of financial accounts (Source: National Statistical Office or National Bank)
- Analysis of financial institution activity (13/14)
 - lending activity by sector and products
 - presentation of consolidated balance sheet of financial institutions
 - income statement (Source: National Supervisory Agency of Financial Institutions)
- Meet or not meet the requirements of Growth and Stability Pack
- Conclusions – strength and weaknesses

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