

Finance
for regular students

Syllabus
2015/16 I. semester

Topic of lectures

Week/ date	Content
07/09/2015	Money history, bank history I.
14/09/2015	Money history, bank history II.
21/09/2015	Current money system
28/09/2015	Functions, types and institutions of financial markets
05/10/2015	Types of securities
12/10/2015	Main characteristics of securities (bill of exchange, bonds, shares)
19/10/2015	Stock exchanges, products and deals
26/10/2015	Financial intermediaries, insurance companies, pension funds, Main elements of fiscal policy
02/11/2015	Rector holiday
09/11/2015	Consumption and property taxes (VAT, excise tax, car tax, local taxes)
16/11/2015	Taxes on corporate income (Corporate Tax, Small Enterprise Tax, Lump sum Tax of Small enterprises, Innovation Fee, Rehabilitation Fee)
23/11/2015	Taxes on employment (Personal tax, Social contribution fee, pension fee, health care fee)
30/11/2015	Monetary policy
07/12/2015	Exchange rates, International balance of payment

Topic of seminars

Week/ date	Content
10/09/2015	Introduction to the concept of time value
17/09/2015	Present value, future value calculations
24/09/2015	Simply interest, compound interest, mixes interest, German, French, English way of interest calculation
01/10/2015	Annuity, Present value and future value of annuity
08/10/2015	Mathematics of bill of exchange
15/10/2015	Dean holiday
22/10/2015	Mathematics of bonds and shares
29/10/2015	Perpetuities, IRR calculations
05/11/2015	Exam 1.
12/11/2015	Personel income tax VAT calculation Corporate Tax calculation
19/11/2015	Payroll taxes
26/11/2015	Corporate Taxes of SME's
03/12/2015	Exam 2.
10/12/2015	Supplementary exam

Compulsory literature:

Peter S. Rose: Money and Capital Markets Business Publication, Inc 1986

Slides and supplementary readings available at website of department <http://www.gtk.uni-miskolc.hu/gtk/ui/uipz/index.htm>

Offered readings:

- Kohn: Financial markets
- Johnson Hazel: Financial institutions and markets (Available in library)

Course Assignment

- Conditions of signature – attendance at least 70% of total seminars and lectures
- 40 scores from two seminar exams
- 20 scores from country reports
- 40 scores from oral exam in the examination period
- Extra points from lecture and seminar activity.

dr. Sándor Bozsik
associate professor

Miskolc, September 5, 2015