

Financial Department
 Institute of Accounting and Finance
 Faculty of Economics
 University of Miskolc

File of
subject CORPORATE FINANCE (GTÜPZ228MLA) for
 regular MBA students at Faculty of Economics
 I. Semester of academic year 2017/2018

Name of subject: Finance	Neptun code: GTÜPZ228ML
	Nature of subject: O
Name of tutor, status : Dr. Sándor Bozsik, associate professor	
Tutors taking into the education, status: Sándor Bozsik, associate professor	
Semester: 2S	Prerequisites: Accounting&Finance
Number of hours (le+se): 12+9	Way of exam: u+k
Credit score: 5	Course: regular
<p>Aim and duty of subject: The students will be able to manage the financial issues of a company – analysing the financial report and judge the solvency of a partner company, evaluating investments, making financial decisions including dividend, managing the working capital. In the seminars we look through the basic computation of investment appraisal, WACC calculations, cash and capital budget decisions.</p>	
<p>Way of exam: Request for underwriting: Analysis of a financial report (20 points) – You should receive at least 11 points. Request for passing the exam: Passed the prerequisites + received the attendance sign. Way of exam: Written one exams with Excel at the computer room of Intitute in the examination period. <i>or</i> <i>verbal exam in the examination period using Skype.</i> Total score: 60 points Evaluation: Evaluation (20 point analysis + 60 points exam): 0-40 (1) unsatisfactory, 41-50 (2) satisfactory, 51-60 (3) average, 61-70 (4) good, 71-80 (5) excellent</p>	
<p>References: Slides and the following references Compulsory literature:</p> <ol style="list-style-type: none"> 1. Brealey/Myers: Principles of Corporate Finance 2. Slides and supplementary readings available at website of department http://gtk.uni-miskolc.hu/uzleti/letoltesek?file_category_id=275&order_type=NAME&view_type=GRID <p>Offered readings: Aswath Damodaran: Corporate Finance</p>	

Week/ date	Content of lectures
21/02/2020	Importance of finance in a company, the task of a financial manager Analysis of the financial report. The structure of balance sheet and income statement Cash flow and ratio analysis
28/03/2020 12:40	Static and dynamic investment appraisal methods (NPV, IRR, Payback, Annuity, ARR) Drawback and advantages of dynamic methods. Practical issues of investment decisions 1. (capital constraints, working capital) Practical issues of investment decisions 2. (inflation, timing, lifetime, sophisticated capital allocation methods, WACC calculations) Book Ch. 4-7 Slides: 40-96
08/05/2020 13:20	Principles of financing (MM views, MM-I, MM-II) The interaction between investment and financing decisions (ANPV, Miles-Ezzel formula, MM formula) Book Ch. 14-19 Slides 97-128
09/05/2020 9:00	Consultation – problem solving None

My Skype address: bozsik.sandor3

Consultation time: Tuesdays between 12:00 – 14:00

Miskolc, 01/09/2020

Dr. Sándor Bozsik
associate professor