

Financial Institutional Department
 Business Information Management and Methodology Institute
 Faculty of Economics
 University of Miskolc

File of
subject FINANCE (GTÜPZ1011BA) for
 regular BA students at Faculty of Economics
 I. Semester of academic year 2019/2020

Name of subject: Finance	Neptun code: GTÜPZ1011BA
	Nature of subject: O
Name of tutor, status : Dr. Sándor Bozsik Ph.D, associate professor	
Tutors taking into the education, status: None	
Semester: 1A	Prerequisites:
Number of hours (le+se): 2+2	Way of exam: u+k
Credit score: 5	Course: regular
<p>Aim and duty of subject: The main learning objective of this subject is to give a broad overview on the financial phenomena of the whole economy and especially its financial sector. The subject describes the operation of the financial markets, the circulation of money in the economy, the working of fiscal and monetary policy. The students will be able to understand the main financial process of the economy, and to calculate the yield and price of the main investments. In the seminars we look through the basic computation of financial mathematics, as yield calculation, present value, future value of a lump sum and an annuity, the pricing of securities. The second part of seminars deals with the basic taxation calculations.</p>	
<p>Way of exam: Request for underwriting: Attendance at least 70% of total seminars. Request for passing the exam: Passed the prerequisites + received the attendance sign. Way of exam: Preparing a written case study (country report) about the financial system of a chosen EC country and its verbal presentation (20 scores) Two seminar written exams (40 scores) Verbal exam in the examination period (40 scores)</p>	
<p>Evaluation: Total scores: 100 points 0 - 50 points (1) unsatisfied; 51 - 61 points (2) satisfied; 62 - 73 points (3) average; 74 - 85 points (4) good; 86 - 100 points (5) excellent</p>	

References: Slides and the following references

Compulsory reference:

1. Madura Jeff: Financial markets and institutions South Western Cengage Learning 2012 ISBN: 9780538482165

Offered readings:

1. Levi Maurice: International Finance Routledge 2009
2. Rose Peter – Hudgins Sylvia: Bank Management & Financial Services McGraw-Hill 2012 ISBN: **9780078034671**
3. Kohn Meir: Financial institutions and markets Oxford University Press 2004 ISBN: 978-0195134728
4. Rose Peter: Money and Capital Markets Business Publication, Inc 1986

Anderson John: Public Finance South Western Cengage Learning 2006 ISBN: 9380538478441

Topics of lectures

Week/ date	Content
10/09/2019	Money history
17/09/2019	Bank history
24/09/2019	Current money system
01/10/2019	Functions, types and institutions of financial markets
08/10/2019	Types of securities
15/10/2019	Main characteristics of securities (bill of exchange, bonds, shares)
22/10/2019	Stock exchanges, products and deals
29/10/2019	Financial intermediaries
05/11/2019	Insurance companies, pension funds
12/11/2019	Main elements of fiscal policy
19/11/2019	Main taxes
26/11/2019	Monetary policy
03/12/2019	Exchange rates, Country case studies
10/12/2019	International balance of payment, Country case studies

Topics of seminars

Week/ date	Content
10/09/2019	Introduction to the concept of time value
17/09/2019	Present value, future value calculations
24/09/2019	Simply interest, compound interest, mixes interest, German, French, English way of interest calculation
01/10/2019	Annuity, Present value and future value of annuity
08/10/2019	Mathematics of bill of exchange
15/10/2019	Mathematics of bonds and shares, Perpetuities,
22/10/2019	Rektor holiday
29/10/2019	Exam 1, Solutions
05/11/2019	Yield calculation,
12/11/2019	IRR calculations
19/11/2019	Personel income tax
26/11/2019	VAT calculation
03/12/2019	Corporate Taxes of SME's. Exam 2
10/12/2019	Supplementary exam

Miskolc, 01/09/2019

Dr. Sándor Bozsik
associate professor